

**BOARD OF SUPERVISORS  
COUNTY OF LOUISA  
RESOLUTION**

At a regular meeting of the Board of Supervisors of the County of Louisa held in the Louisa County Public Meeting Room at 5:00 PM on the 4th day of August 2025, at which the following members were present, the following resolution was adopted by a majority of all members of the Board of Supervisors, the vote being recorded in the minutes of the meeting as shown below:

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<b>RESULT:</b>	
<b>MOVER:</b>	None
<b>SECONDER:</b>	None
<b>AYES:</b>	None
<b>NAYS:</b>	None

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**A RESOLUTION AUTHORIZING TERMINATION OF MEMORANDUM OF  
UNDERSTANDING WITH THE LOUISA COUNTY WATER AUTHORITY FOR  
FINANCING THE WATER STORAGE TANK AT SHANNON HILL BUSINESS PARK**

**WHEREAS**, on September 18, 2023, the Louisa County Board of Supervisors authorized a memorandum of understanding with the Louisa Industrial Development Authority for the funding of \$4,900,000 plus interest for the purchase of the water tank as part of the Shannon Hill Growth Area Utilities project; and

**WHEREAS**, in June 2025, the Shannon Hill Business Park property was sold and the Industrial Development Authority transferred the proceeds of the sale back to the County of Louisa; and

**WHEREAS**, it is requested that the funding from the sale of the property satisfies the payment agreement requirements in the Memorandum of Understanding from September 18, 2023 and therefore requests that the agreement be terminated.

**NOW, THEREFORE BE IT RESOLVED**, on this 4th day of August 2025 that the Louisa County Board of Supervisors authorizes the termination of the Memorandum of Understanding from September 2023 with the Louisa County Water Authority for Financing the Water Storage Tank at Shannon Hill Business Park.

A Copy, teste:

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Christian R. Goodwin, Clerk

Board of Supervisors  
Louisa County, Virginia